

ARTICLE 6

ACCRUAL OF INTEREST ON CITY LIENS AND ASSESSMENTS

Section	Subject Matter
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ARTICLE 6

ACCRUAL OF INTEREST ON CITY LIENS AND ASSESSMENTS

SEC. 1-6.00 FINDINGS. The City Council finds and declares that the establishment of an interest accrual requirement as to unpaid City liens and assessments upon real property which are of record with the County Recorder for Alameda County, is a necessary and appropriate exercise of the City Council's police power.

SEC. 1-6.10 ACCRUAL OF INTEREST ON LIENS AND ASSESSMENTS.
Unless otherwise prohibited by law or regulation, all liens and assessments which are imposed by the City against any real property located in the City of Hayward which are recorded on and after the effective date of this regulation shall accrue interest at the rate of eight percent annually until the lien or assessment, including interest accrued thereon, is paid in full.